

VILLAGE OF LYONS
Downtown Development Authority (DDA)
Fund 248

FY 23-24 (3/1/23 – 2/29/24) Year-End Financial Report

03/01/23 Beginning Fund Balance (Cash & Receivable) \$ 14,977.91

Receipts/Deposits:

10/01/23	Village (2023) Summer Tax Capture (2/29/24)	\$ 3,128.60	
12/11/23	Farm & Cottage Market 2023 Vendor Fees	105.00	
	Total Receipts/Deposits		3,233.60

Expenditures:

12/06/23	Christmas Downtown Decorations	\$ 560.00	
12/11/23	Christmas Garland	99.00	
01/19/24	Legal Expenses	2,893.19	
	Total Expenditures		3,552.19

02/29/24 Ending Cash Balance \$ 14,659.32

02/29/24 County/Township (8/30/23) Tax Capture Receivable 2,759.67

02/29/24 DDA Year-End Fund Balance (Cash & Receivable) \$ 17,418.99

FY 24-25 (3/1/24 – 2/28/25) Financial Update

03/01/24 Beginning Cash (Only) Balance \$ 14,659.32

Receipts/Deposits:

04/22/24	County/Township (2023) Tax Capture	\$ 2,759.67	
10/01/24	Village (2024) Summer Tax Capture (Pending GF-T/R)	00.00*	
11/25/24	Farm & Cottage Market 2024 Vendor Fees	128.00	
	Total Receipts/Deposits		2,887.67

Expenditures:

07/22/24	Eagle Scouts Project Materials (Menards)	\$ 76.21**	
08/09/24	Eagle Scouts Project Materials (Sherwin-Williams)	309.48**	
08/09/24	2024 Christmas Garland (Sid's)	99.00	
09/11/24	Eagle Scouts Project Materials (Sherwin-Williams)	157.77**	
11/22/24	Downtown Christmas Lights (Hometown Decorations)	497.00	
	Total Expenditures		1,139.46

11/30/24 DDA Year-to-Date Fund Balance \$ 16,407.53

*Note: The Village (2024) Summer Tax Capture (approx. \$3,200-3,500) needs to be transferred from General Fund to DDA Fund when calculated.

**NOTE: \$1,400 allocated for Eagle Scouts Projects (Comfort Station & DeVore Island playground equipment renovations), with only \$543.46 spent – remaining costs donated.